

Press Release from North American Marine Industries, Inc, Lampe, MO

On July 18, 2005, John Shaffer, President of North American Marine Industries, Inc. (NAMI), and his son, Roger Jones, Vice-President of Operations of NAMI died in a twin engine plane accident in Aurora, MO. They will both be greatly missed at NAMI.

John was a visionary as well as a planner. Michael Jones, Vice President of NAMI is assuming John's position of the company as President. Michael has a degree in Finance and has been with the company since its inception.

John's wife, Vickie, has been appointed CEO of the company. She has been associated with NAMI since its inception and has most recently been in charge of production and accounting. She came from a playground manufacturing company where she was Engineering Services Manager for several years, then moved to the Director of Continuous Improvement. She has a degree in Computer Information Systems and has been trained in the Six Sigma Black Belt program.

This tragedy is most definitely a great loss for NAMI, but with a few key adjustments to the organizational structure, NAMI is as strong as ever and it is business as usual.